



INTERNATIONAL MONETARY FUND



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Statement by IMF Resident Representative on Next Mission to Serbia

Sebastian Sosa, Resident Representative of the International Monetary Fund (IMF) in Serbia, made the following statement in Belgrade today:

“An IMF mission, led by James Roaf, will visit Serbia during June 22 – July 4, 2017.

“The mission will have two principal tasks. First, to conduct surveillance of the Serbian economy under Article IV of the IMF’s Articles of Agreement. This surveillance is a central element of the IMF’s mandate for all its member countries, and takes a comprehensive and longer-term view of macroeconomic developments and prospects, and the authorities’ economic policies. In most countries, the Article IV consultation is carried out on an annual basis, but for countries with IMF-supported programs, such as Serbia, it is on a 2-year cycle. The last Article IV consultation with Serbia was concluded by the IMF Executive Board on February 23, 2015.

“The second task of the mission will be to conduct the 7th review of Serbia’s program supported by the IMF. As with previous reviews, the mission will consider past program performance and implementation as well as seek agreement on policies looking forward. Successful conclusion of the discussions would pave the way for the IMF Executive Board consideration of the 7th review in late August. Program reviews are currently conducted on a semi-annual basis. The last review was completed by the IMF Executive Board on December 16, 2016 (see [Press Release No. 16/563](#)).

“The mission plans to issue a concluding press release and hold a press conference.”