

Jamaica—Putting the New Precautionary SBA in Perspective



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Rotary Club Luncheon, Kingston, Dec. 8, 2016

Renewed focus on growth & jobs

Growth & Jobs

Public
Sector
Transfor-
mation

Social
inclusion

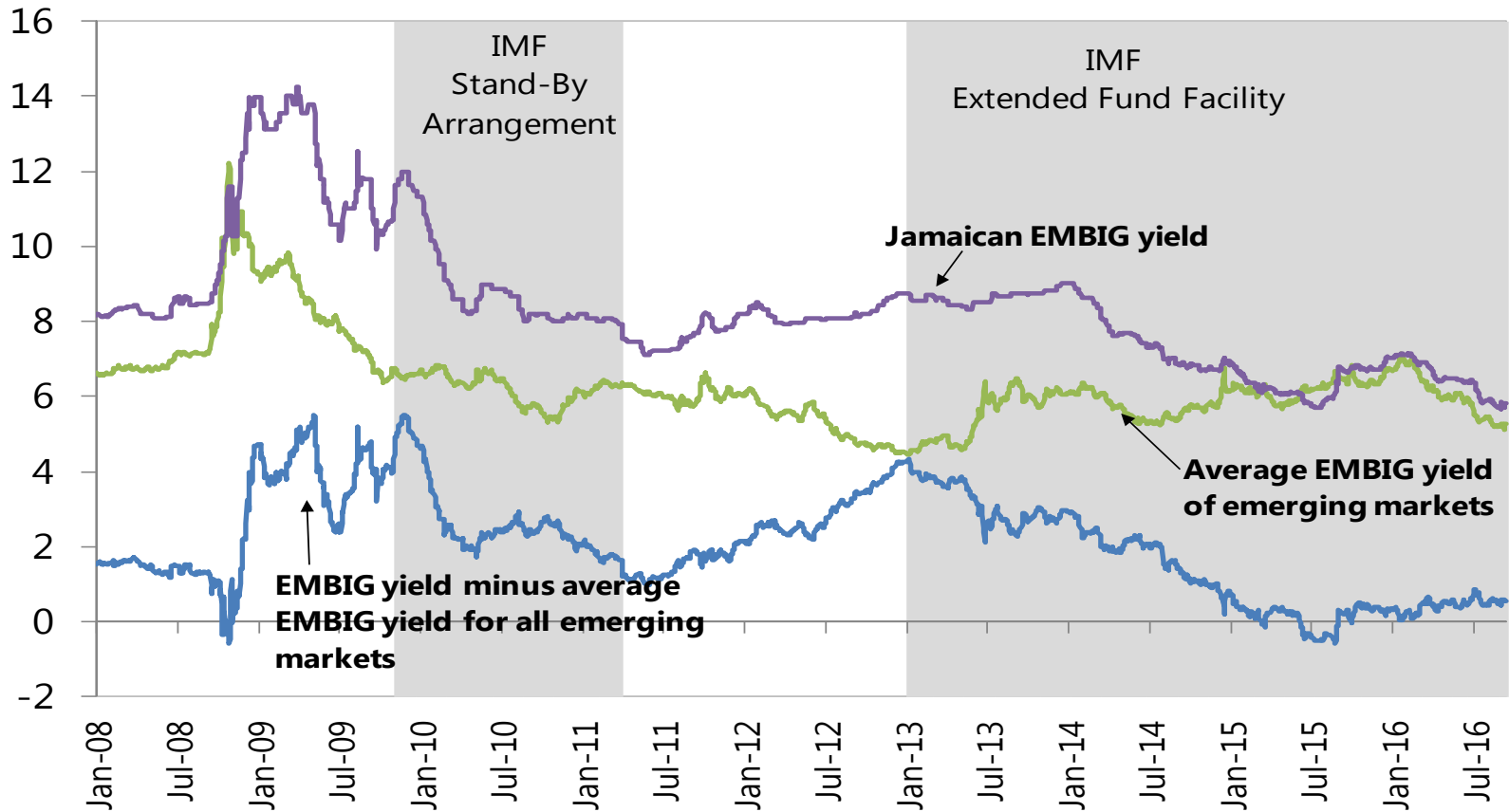
Citizen
security

A more
modern
BOJ

Macroeconomic Stability

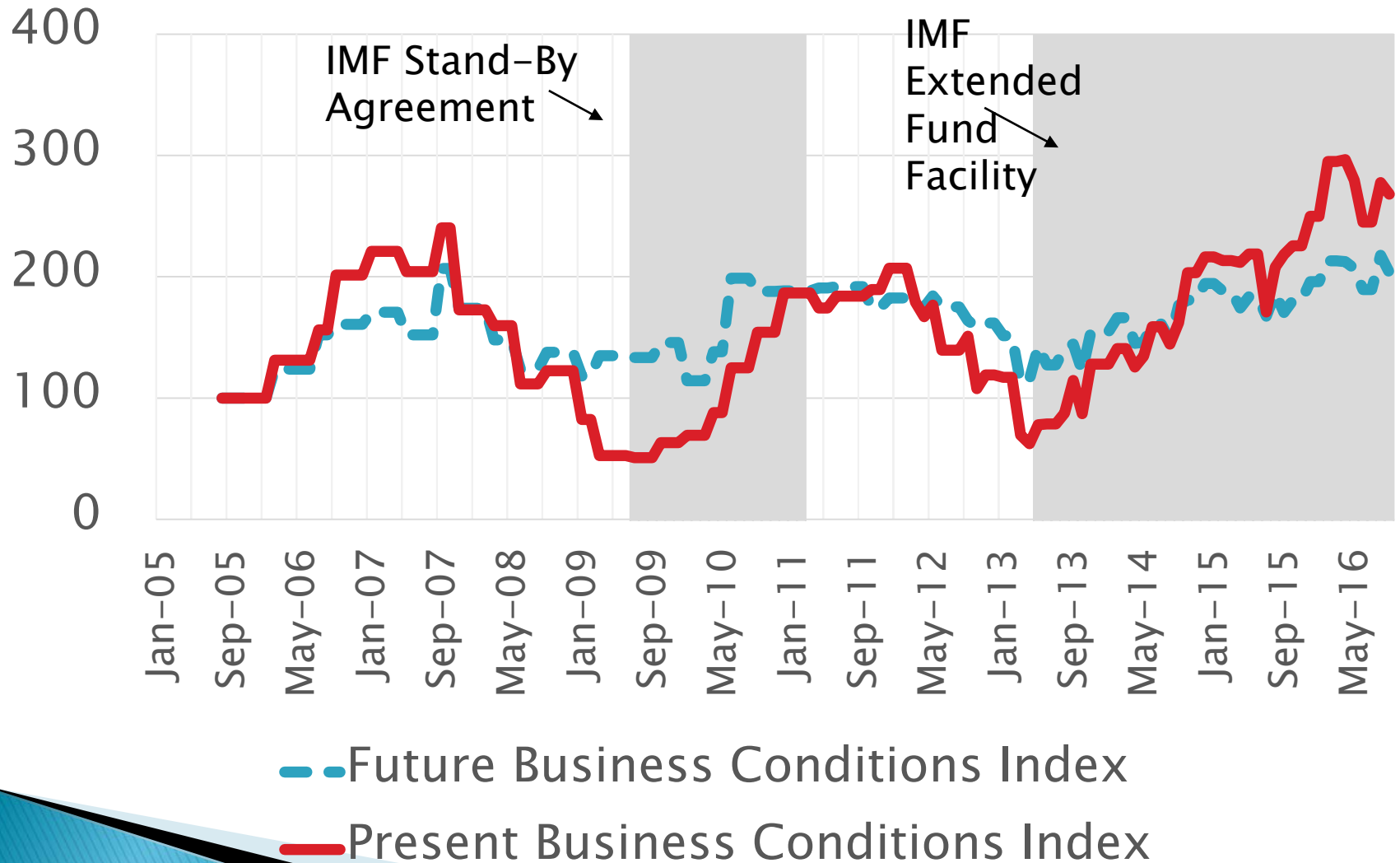
...Leveraging the success of the EFF

Jamaican Bond Spreads



Source: Bloomberg.

...and capitalizing record high business confidence



Pillar 1: Public sector transformation- Passing the baton

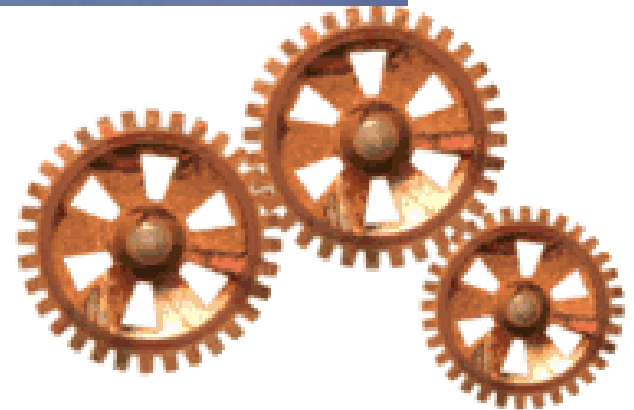


Public
Sector
Transformation



Macroeconomic Stability

Pillar 1: Public sector transformation- Passing the baton



Pillar 2: Social inclusion



The diagram illustrates the components of Pillar 2: Social Inclusion. It features two vertical pillars: a green one on the left and a yellow one on the right. Both pillars rest on a wide, textured brown base. The green pillar is labeled 'Public Sector Transformation' and the yellow pillar is labeled 'Social inclusion'. The base is labeled 'Macroeconomic Stability'.

Public
Sector
Transfor-
mation

Social
inclusion

Macroeconomic Stability

Pillar 2: Social inclusion



Pillar 3: Citizen safety

Public
Sector
Transfor-
mation

Social
inclusion

Citizen
security

Macroeconomic Stability

Pillar 3: Citizen safety



Community Life

Community

Pillar 4: A more modern central bank...towards Inflation Targeting

Public
Sector
Transformation

Social
inclusion

Citizen
security

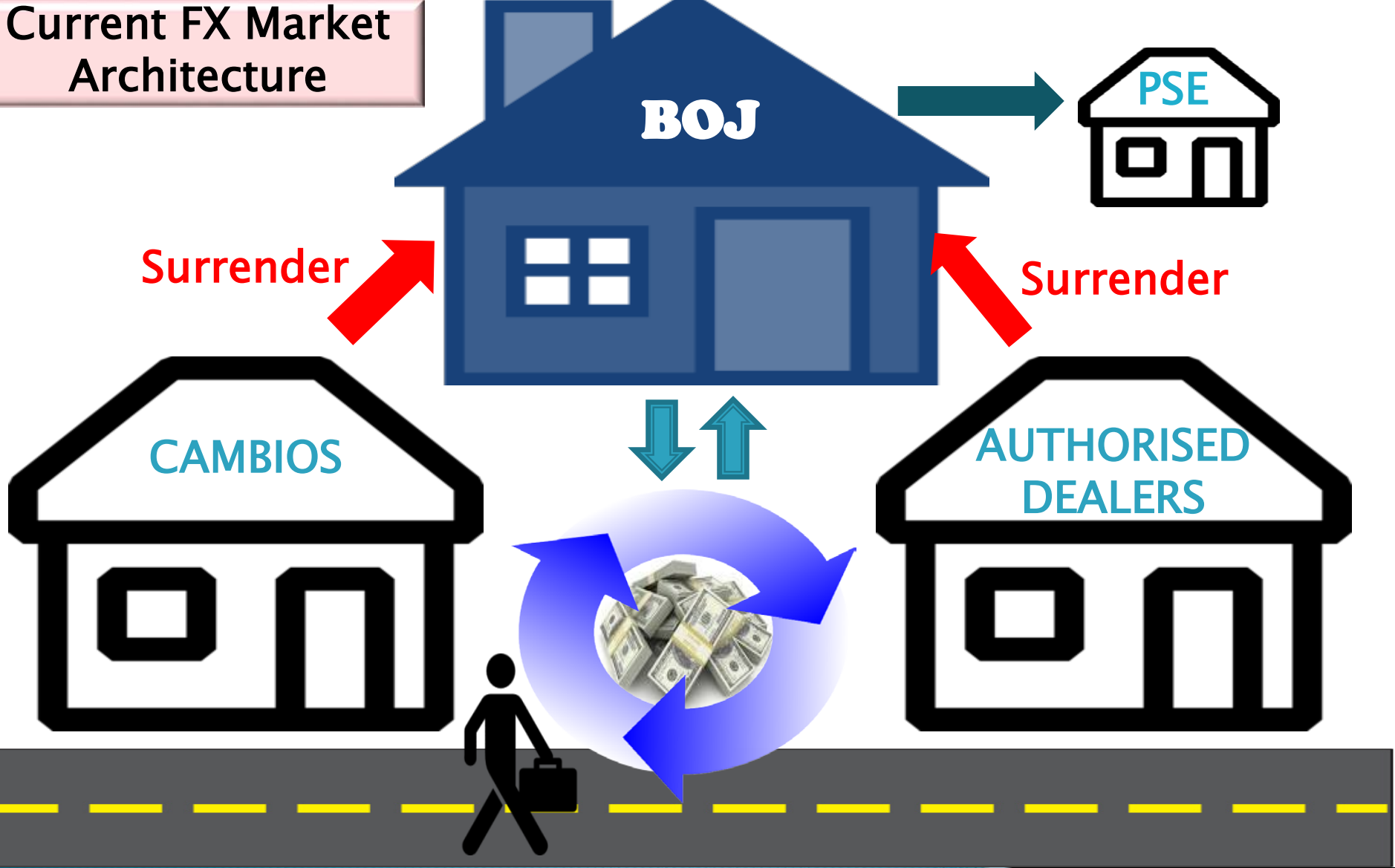
A more
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Macroeconomic Stability

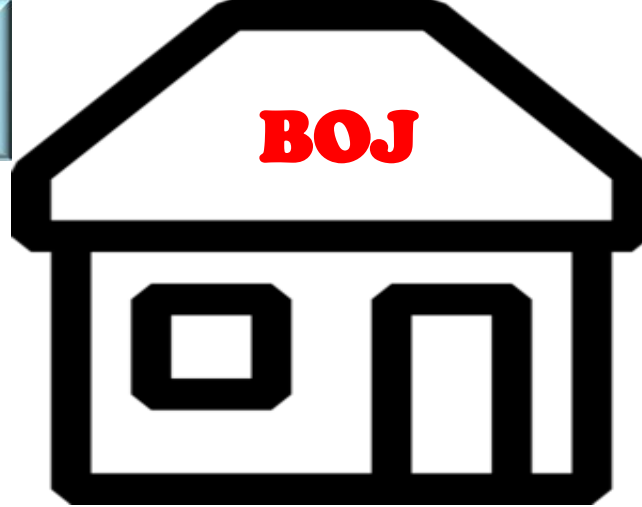
Pillar 4: A more modern central bank...towards Inflation Targeting



Current FX Market Architecture



Ultimate FX Market Architecture



Growth & jobs



Growth & Jobs

Public
Sector
Transfor-
mation

Social
inclusion

Citizen
security

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BOJ

Macroeconomic Stability

Private sector role as the growth engine

