



**Statement on Fifth Meeting of the Advisory Committee of the  
IMF Capacity Development Office in Thailand (CDOT)  
March 15, 2019**

The Fifth Advisory Committee Meeting of the IMF Capacity Development Office in Thailand (CDOT), which convened in Hanoi and was hosted by the State Bank of Vietnam (SBV) on March 15, 2019, highlighted efforts made by CDOT to support regional economic reforms, mainly in Cambodia, Lao P.D.R., Myanmar, and Vietnam (CLMV). Meeting discussions centered on the effectiveness of technical assistance (TA) and training being provided by CDOT in strengthening macroeconomic statistics, operational tools, and policy frameworks to better ensuring countries' capacity to maintain a stable macroeconomic environment, supportive growth conditions, and manageable debt levels.

Under the official chairmanship of SBV Deputy Governor Mr. Doan Thai Son and meeting chairmanship of SBV Director General Mr. To Huy Vu, the Advisory Committee brought together representatives from the CLMV countries, development partners (Government of Japan and Bank of Thailand), and the IMF (agenda attached). Selected observers also joined the meeting. The Committee reviewed the delivery of TA and training by CDOT under a set of projects funded by Japan and plans for the year ahead to ensure adherence with agreed objectives and desired outcomes.

Members of the Committee recognized that CD resources at the IMF are limited, such that usage, in principle, needs to remain macro-critical and demand driven. To this end, both partners and beneficiaries were encouraged by efforts to integrate CD and surveillance, as core functions of the IMF, in keeping with CDOT's focus on supporting economic reforms agendas. They also welcomed the tailoring of support to the needs of beneficiary, notably through training, and to provide clear road maps for achieving results, backed by regular and systematic engagement by CDOT's advisors, complemented by other IMF CD, and coordinated with regional development partners.

Requests for new CD support were expressed by each beneficiary country through their representatives from central banks, ministries of finance and planning, and statistical agencies, with a clear recognition of the importance of result-driven outcomes. To this end, members broadly endorsed an overall strategy for enhancing CDOT's traction through more systematic preparation of work plans, further integration of CD and surveillance, and greater visibility of results. They also welcomed other ways to enhance the effectiveness of delivery, notably through more peer learning.

## **Background**

The IMF Capacity Development Office in Thailand (CDOT), located in Bangkok, was established in 2012. It currently provides CD in several core areas of expertise at the IMF: public financial management, monetary and exchange rate operations, macro-financial management, and external sector and government finance statistics. CDOT's activities are supported by the Government of Japan and by the Bank of Thailand.