



STATISTICS

GFSAC–19/01

September 12-13, 2019

Meeting of the IMF Government Finance Statistics
Advisory Committee
Washington, D.C.

AGENDA



IMF Government Finance Statistics Advisory Committee

Washington D.C.
September 12–13, 2019
HQ2-01-280A&B

Agenda

<u>Thursday, September 12 (Day1)</u>	
8:30 a.m.	Registration and breakfast (HQ2-01-280A&B)
8:50 a.m.	Welcome and Opening Remarks GFSAC Chair, Louis Marc Ducharme (IMF, STA)
9:00 a.m.	Opening Address IMF DMD Zhang
<p>A. Government Finance Statistics—State of Play, Main Challenges of GFS Users</p> <p><i>This session will discuss the current situation about the reporting of government finance data to the IMF, and its relevance for surveillance and program monitoring, and what further progress might be realistically expected over the coming years in harmonizing fiscal data, and the supportive role the Committee can play here.</i></p>	
9:20 a.m.	State of Play, Main Challenges, and Future Directions Rainer Koehler (IMF, STA)
9:40 a.m.	The Role of Good Quality Fiscal Statistics for Surveillance and Program Monitoring Tobias Rasmussen (IMF, AFR)
10:00 a.m.	Discussion and reactions from GFSAC
10:20 a.m.	<i>Coffee break</i>
<p>B. Methodological Issues and Country Practices</p> <p><i>This session will discuss topics for which gaps in the current methodological guidance have been identified, and how to address these.</i></p>	
10:40 a.m.	The Perimeter of Government: Best Practices from Canada Phillipe Samborski (Statistics Canada)
11:00 a.m.	Defining the Perimeter of the General Government: The Experience of Compiling Consolidated Government Finance and Public Sector Debt Statistics in China Zhao Qian (China, MoF)
11:20 a.m.	Discussion and reactions from GFSAC

11:50 a.m.	Group Photo
12:00 p.m.	<i>Luncheon (HQ2-Conference Hall 2)</i>
Presentation at 1:00 p.m.	<i>Followed by Luncheon Address</i> Seeing Public Value: The Case for Balance Sheet Targeting in Fiscal Policy in the UK Richard Hughes (Resolution Foundation and former H.M. Treasury) and Foyzunnesa Khatun (Office for National Statistics, UK).
2:00 p.m.	Practical methodological issues in the valuation of stock positions in financial assets Irina Dubinina (Russia, GFS expert)
2:20 p.m.	Practical methodological issues in the valuation of stock positions in nonfinancial assets – Country Case of Uruguay Adriana Arosteguiberry (Uruguay, National Treasury)
2:40 p.m.	Discussion and reactions from GFSAC
3:10 p.m.	<i>Coffee break</i>
<p>C. Improving Availability of Data for Surveillance and Decision-making</p> <p><i>This session will discuss lessons learned and ways to improve data collection to address the growing needs of surveillance and decision-making.</i></p>	
3:30 p.m.	Public Sector Balance Sheets—What Have We Learnt and How Can We Use It? Alexander Tieman (IMF, FAD)
4:00 p.m.	Discussion and reactions from GFSAC
4:30 p.m.	Key takeaways and next steps
5:00 p.m.	<i>Close of the Day</i>
5:30 p.m.	<i>Reception hosted by the IMF (City View Lounge – HQ2-12B-931)</i>
<i>Friday, September 13 (Day2)</i>	
8:30 a.m.	Breakfast (HQ2-01-250A&B)
9:00 a.m.	Debt Statistics in the Context of Debt Sustainability Analysis Mike Li (IMF, SPR)
9:20 a.m.	Beyond Government—Compiling Data of State-Owned Enterprises Albert Musisi (Uganda, MFPED)
9:50 a.m.	Experiences of Extending Fiscal Data Coverage Beyond General Government Ali Alich (IMF, WHD)
10:20 a.m.	Discussion and reactions from GFSAC
11:00 a.m.	<i>Coffee break</i>

11:20 a.m.	Data Availability Issues in Assessing the Credit risk of Government's Debt Mark Zandi (Moody's Analytics)
11:50 p.m.	Discussion and reactions from GFSAC
12:20 p.m.	Key takeaways and next steps
12:30 p.m.	<i>Lunch (HQ2-01A-250A&B)</i>
<p>D. Capacity Development Issues</p> <p><i>This session will discuss the regional initiatives of the GFSAC.</i></p>	
1:30 p.m.	Regional Initiatives of the GFSAC Andrew Kitili (IMF, STA)
1:50 p.m.	Discussion and reactions from GFSAC
2:20 p.m.	Key takeaways and next steps
<p>E. Research Priorities</p> <p><i>This session will discuss the research agenda on ongoing methodological issues.</i></p>	
2:30 p.m.	Research Agenda Zaijin Zhan (IMF, STA)
2:45 p.m.	Discussion and reactions from GFSAC
3:15 p.m.	<i>Coffee break</i>
<p>F. The Way Ahead</p>	
3:45 p.m.	Other Matters
4:00 p.m.	Meeting wrap up, Summary, and Recommendations Gabriel Quirós-Romero (IMF, STA)
4:30 p.m.	Closing remarks GFSAC Chair